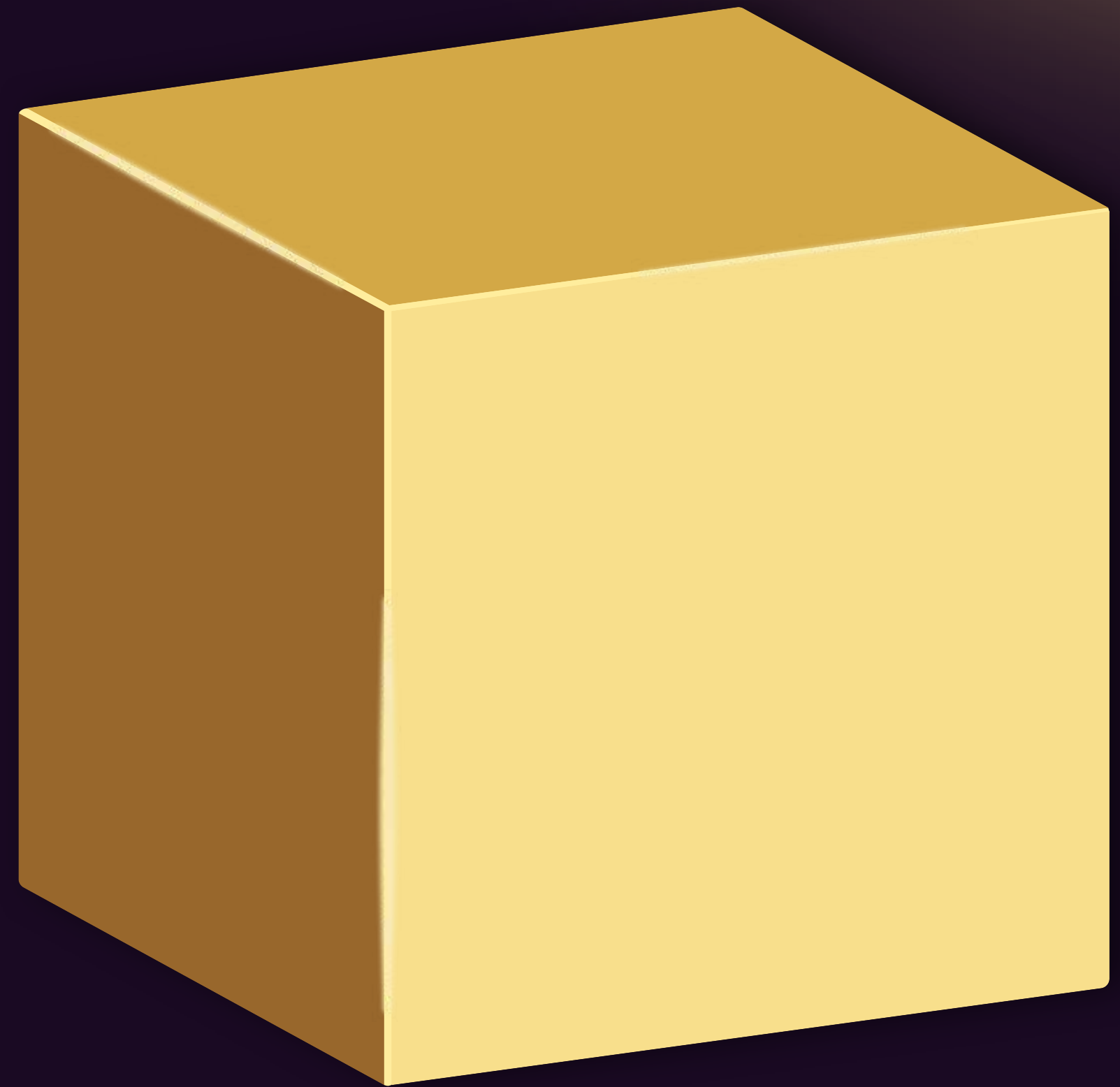# HYPERDEX

Gold Cube

The Gold Cube is a virtual container that allows the purchase of cryptographic tokens backed by physical gold.

The Gold Cube

The purpose of the Gold Cube is to create a decentralized financial market place for precious metal transactions that converts real physical goods (in this case precious metals) into a digital token hosted on a decentralized blockchain ledger (e.g. Binance Smart Chain).

The Gold Cube exists on the Hyperdex.finance platform environment

Team Requirements

In addition to the existing Hyperdex team , the following are needed:

Developers: 5

To be tasked with the development, testing, and maintenance of the Hyperdex Gold Cube.

Marketers: 5

For the purpose of researching, planning, and executing marketing campaigns for the Hyperdex Gold Cube.

Each digital token will represent and be backed by physical ingots of Gold.

Each Ingot will have a variable size ranging from 10 up to 1000 grams (1 KG) of Gold.
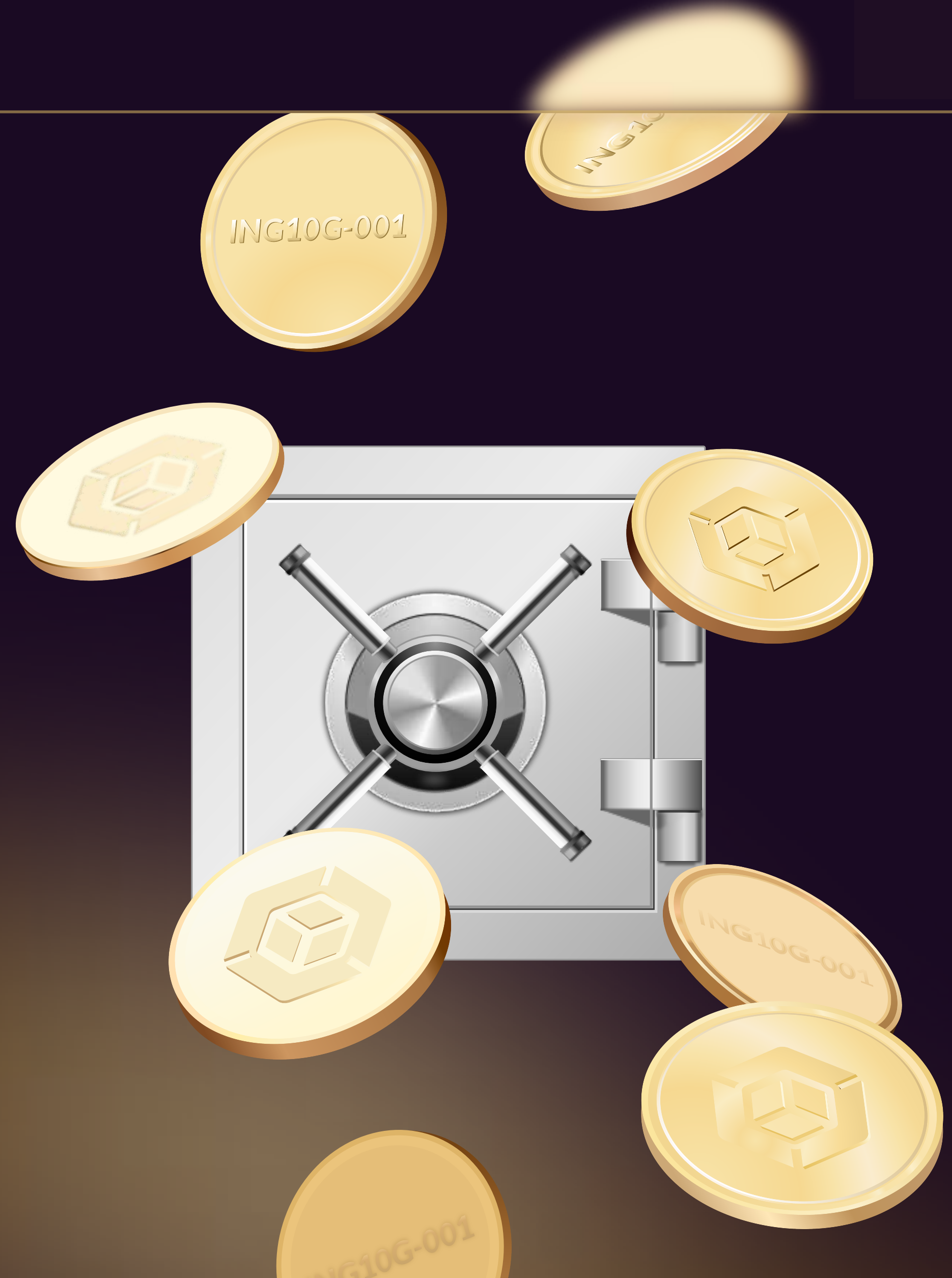
Each ingot will generate digital tokens.

Each ingot will generate digital tokens, with each one having a unique serial number coded into the smart contract upon token generation (e.g. Ingot #1 10 grams would generate the serial number: ING10G-001)

Any time a new Ingot is added, new tokens will be minted with new serial numbers, ensuring each token is fully backed by a specific Ingot (or a part of it).

Each Ingot is deposited in a prime tier 1 bank / financial institution, with each deposit certificate number included within the smart contract linking the deposit with the tokens

Users may only purchase the tokenized gold tokens via the Hyperdex platform.

Tokens are non-transferable and may only be sold back to the platform or redeemed for the underlying gold.

Selling

If sold back to the platform, the user will receive the value of the gold in USD stablecoins.

Redeeming

If redeemed, the user must undergo a KYC procedure and redeem at minimum a 10 gram Ingot.

Upon successful KYC completion with the relevant legal entities, the gold will be shipped to the user specified address at their own expense through certified precious metal shipping companies

Once the gold is shipped, the tokens representing the gold will be burned.

HYPERDEX

INVESTORS

Gold Sold / Loaned

Physical gold is sold/ loaned to Hyperdex by a partner. The gold remains at the location of the partner (unless NFTs are redeemed).

Gold Digitized

Each ingot of gold is given a unique serial number and digitized into an NFT, making all NFTs 100% backed by gold.

NFTs enter market

Newly digitized gold enters the marketplace via Hyperdex NFTs.

NFT REDEEMED

Users may redeem their NFTs for the physical gold backing them.

GOLD SOLD

Users may sell their gold NFTs back to Hyperdex in exchange for stablecoins.

Investors Browse Hyperdex

Investors browse cubes investments via the Hyperdex platform and select the Gold Cube .

Gold NFTs Purchased

Users purchase gold NFTs using stablecoins (e.g. USDC, BUSD, etc.). Gold NFTs are non-transferrable outside the Hyperdex ecosystem.

Enabling anyone in a decentralized world to own physical gold with a digital access could mark the start of a new unseen era of high transaction volume for precious metals amongst retail investors.

The purpose of Hyperdex is to increase its inventory month after month with new precious metal institutions enabling us to mint and generate more and more gold tokens.

The initial phase between 100 kg and 1000 kg of gold must be seen as an experimental phase paving the way for other cubes backed by other precious metals (e.g. Silver, Palladium, Cobalt, Platinum, etc.)

Part of the revenue generated by the Hyperdex Gold Cube will be reinvested in the Hyperdex environment, providing tremendous buy pressure for the native Hyper token - this will allow Hyperdex to have direct lines with precious metal companies and acquire more and more gold directly, creating a positive feedback loop.

Thank you!

Feel free to get in touch with us any time!

info@hyperdex.finance

hyperdex.finance

HyperdexFinance

Hyperdex Defi

@HyperdexFinance

Hyperdex AG Lauriedstrasse 1, 6300 Zug, Switzerland